

SENATE BILL 1059

By Williams

AN ACT to amend Tennessee Code Annotated, Title 47,
Chapter 18, Part 1, relative to sales of residences.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-104(b)(42)(A), is amended by deleting the language "residence" wherever it may appear and by substituting instead the language "newly constructed residence".

SECTION 2. Tennessee Code Annotated, Section 47-18-104(b)(42)(B), is amended by deleting the language "If a residence is" and by substituting instead the language "If a newly constructed residence is".

SECTION 3. Tennessee Code Annotated, Section 47-18-104(b)(42)(C), is amended by deleting the language "owner of the residence" and by substituting instead the language "owner of the newly constructed residence".

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.